

## THE DIRECTOR OF CENTRAL INTELLIGENCE

WASHINGTON, D.C. 20505

National Intelligence Council

DDI #5576-82  
7 July 1982

## MEMORANDUM FOR THE RECORD

SUBJECT: Interagency Study of Economic Issues for NSC Meeting

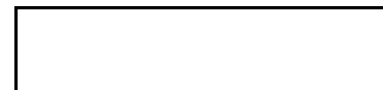
1. The President has requested an interagency report on current international economic issues by 9 July. The report is to be discussed by the NSC probably the following week. Pending George Shultz's confirmation as Secretary of State, Secretary of the Treasury Regan is responsible. His action officer is Bob Cornell.

2. Cornell told me that the following papers have been assigned and are due to him by noon today (7 July).

1. Steel imports--Commerce.
2. Agricultural issues--USDA. There are two main topics:
  - a. The US-Soviet grain agreement; and
  - b. US-EC agricultural issues.
3. Monetary and macroeconomic issues (policy coordination, exchange market intervention, etc.)--Treasury.
4. East-West issues. Two papers:
  - a. Sanctions on oil and gas equipment--Commerce;
  - b. Other issues (debt, credits, etc.)--Treasury/State/NSC.
5. Shipping issues--State.
6. Export credits--Treasury.
7. Energy alternatives to the Siberian pipeline--NSC (Bill Martin).
8. Possible domestic actions with international implications (only action being considered so far is natural gas deregulation. Others may be added)--Treasury.

All portions Secret

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9. The international trade system and miscellaneous trade issues--STR (with Treasury input).

10. Textile imports--STR.

3. A paper will also be prepared on Thursday taking a broader look at foreign economic strategies--NSC/Treasury.

4. Given the deadline, CIA cannot make a direct contribution, but will receive all the papers and have an opportunity to comment. I will go to a meeting at Treasury on Thursday afternoon (3:00 p.m.) with our comments on the drafts.

5. Our role in this exercise is in addition to the DCI's request for papers to prepare him for the NSC meeting. Two papers--on US-Western European relations; and on Soviet strategies in reaction to US sanctions on pipeline equipment--are due to the DCI by c.o.b. July 8th or early July 9th at the latest. I need drafts earlier, ASAP. I will put together the full briefing book for the NSC meeting when it has been definitely scheduled.

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- 1 - SA/IA/DCI - [REDACTED]
- 1 - Executive Registry
- 1 - D/SOVA (LDX)
- 1 - D/EURA
- 1 - D/OGI
- 1 - DDI Registry
- 1 - C/NIC
- 1 - VC/NIC
- 1 - AC/NIC
- 2 - NIO/Econ

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